

934. There was a decrease in the number of failures brought about by faults of the traders themselves, and a proportionate decrease in the amount of assets and liabilities; lack of capital and incompetence, in both years accounted for much the largest proportion, though the actual numbers in 1892 were below those of 1891, and the next largest cause of failure was fraudulent disposition, the actual number showing in 1892 an increase of 15. There was an increase in the number of failures due to causes more or less outside the traders control; commercial crises and other misfortunes having brought disaster to 48 more persons than in 1891.

935. The next table, taken from the same source, and keeping the same classification, shows the percentage of failures in Canada and the United States due to each cause, in the three years 1890, 1891 and 1892. A larger percentage of failures, according to the figures, is due in Canada to the faults of the traders themselves, than is the case in the United States, there being more lack of capital on this side of the line. Fraudulent disposition would appear to be on the increase in both countries.

CAUSES AND PROPORTIONS TO TOTAL NUMBER OF FAILURES IN CANADA AND THE UNITED STATES, 1890, 1891 AND 1892.

Failures due to	CANADA.			UNITED STATES.		
	1890.	1891.	1892.	1890.	1891.	1892.
	p. c.	p. c.	p. c.	p. c.	p. c.	p. c.
Incompetence.....	19·0	10·9	9·7	18·8	16·3	18·6
Inexperience.....	4·1	2·3	1·6	5·7	4·7	5·2
Lack of capital.....	55·8	66·6	65·1	37·9	39·2	32·5
Unwise credits.....	3·1	1·7	0·8	4·7	4·1	4·0
Speculation (outside)..	2·7	0·9	1·2	5·6	2·7	1·9
Neglect of business.....	2·7	1·4	2·1	3·6	3·0	3·0
Extravagance.....	0·5	0·2	0·4	2·1	2·0	1·4
Fraudulent disposition.....	1·8	4·0	5·2	3·9	7·0	10·3
	89·7	88·0	86·1	82·3	79·0	76·9
Disasters.....	5·9	7·6	11·3	12·7	16·5	19·2
Failures of others.....	2·3	3·0	1·1	2·4	2·2	1·9
Undue competition.....	1·8	0·8	1·0	2·3	1·6	1·7
	10·0	11·4	13·4	17·4	20·3	22·8

* Flood, fire, crop failure, commercial crises.

936. The total number of failures in the United States in 1892 was 10,270, with liabilities \$108,595,248, as compared with 12,394 in 1891, with liabilities \$193,178,000.